

Greensboro Arts Hub Board of Directors Conflict of Interest Policy

Updated: May 28, 2024

1. Purpose

The purpose of this conflict of interest policy is to protect the integrity and reputation of Greensboro Arts Hub and its board members by establishing clear guidelines for identifying, disclosing, and managing potential conflicts of interest.

2. Definition

A conflict of interest arises when a board member's personal or professional interests interfere with their ability to make objective decisions in the best interest of the organization. This may include financial interests, employment relationships, board memberships, or personal relationships that could influence the board member's judgment.

3. Disclosure

Board members must annually disclose any potential conflicts of interest by completing a Conflict of Interest Disclosure Form. They must also update this form whenever new potential conflicts arise. The disclosure form will be reviewed by the board chair and executive director.

4. Recusal

If a board member has a conflict of interest related to a specific decision or action, they must recuse themselves from any discussion or vote on the matter. The recusal shall be noted in the meeting minutes.

5. Gifts and Favors

Board members shall not accept gifts, favors, or entertainment from individuals or entities that do business with or seek to do business with the organization, when such gifts might influence or appear to influence their actions as board members.

6. Confidentiality

Board members shall maintain the confidentiality of any information deemed sensitive by the organization, including donor information, financial data, and personnel matters.

7. Enforcement

Violations of this policy may result in disciplinary action, up to and including removal from the board. The board shall review any alleged violations and determine appropriate action on a case-by-case basis.

8. Acknowledgment

Each board member shall sign an acknowledgment indicating that they have read, understand, and agree to abide by this conflict of interest policy.

By implementing and adhering to this policy, Greensboro Arts Hub demonstrates its commitment to ethical leadership and responsible governance in service of its artistic mission.

Signature: _____

Name: _____

Date: _____

